

**CITY OF LANCASTER REVITALIZATION AND IMPROVEMENT ZONE  
AUTHORITY**

**RESOLUTION No. 6**

**ADOPTED November 28, 2017**

**APPROVING THE DISTRIBUTION OF 2016 CRIZ INCREMENT RECEIVED FROM THE  
COMMONWEALTH OF PENNSYLVANIA**

**WHEREAS**, on November 8, 2017 the Commonwealth of Pennsylvania transferred \$3,752,262.62 to the CRIZ Authority's bank account representing \$3,586,509.78 of State CRIZ Revenue and \$165,752.84 of City of Lancaster CRIZ Revenue reported by businesses and property owners for the period January 1, 2016 through December 31, 2016.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the City of Lancaster Revitalization and Improvement Zone Authority to authorize the issuance of checks to the entities, in the amounts provided, or reserve funds on hand for purposes listed in Exhibit A .

CERTIFICATE OF SECRETARY

I hereby certify that the foregoing is a true and correct copy of a Resolution duly adopted by the Board of Directors of the City of Lancaster Revitalization and Improvement Zone Authority at a regular meeting of said Board duly called and held on November 28, 2017; that public notice of said meeting was given as required by law; that said Resolution has been duly recorded upon the minutes of said Board; and that said Resolution has not been amended, repealed or superseded and is in full force and effect this 28<sup>th</sup> day of November, 2017.

  
Secretary, Thomas Baldrige

**EXHIBIT A**

**DISTRIBUTION OF 2016 CRIZ INCREMENT**

1. Community First Fund on behalf of The Chestnut Street Hotel, Inc.:	\$165,994.59
2. Lancaster County Convention Center Authority:	\$800,000.00
3. Redevelopment Authority of the City of Lancaster (Marriott Tower):	\$527,521.16
4. Center City 35 NQ (Jimmy Johns):	\$ 0.00
5. 101 North Queen Street (QS Zamagias, LLC and LQZ, LLC): (50% of commitment of \$1.2 million)	\$600,000.00
6. FourScore, LLC – Reserved for 2018 Services:	\$162,500.00
7. Baker Tilly - Reserved for 2016 Audit:	\$ 11,500.00
8. Simon Lever - Reserved for 2018 Accounting Services:	\$ 12,000.00
9. CRIZ Authority Bond Debt Service Payment:	\$445,000.00
10. Reserved for 2018 Administrative Costs:	\$ 75,000.00
<b>TOTAL Disbursements Under this Resolution:</b>	<b><u>\$2,799,515.75</u></b>

**Remaining Amount to Distribute: \$952,746.87**