

**CITY OF LANCASTER REVITALIZATION AND IMPROVEMENT ZONE
AUTHORITY**

**RESOLUTION No. 5-2017
INTRODUCED - September 26, 2017
ADOPTED – September 26, 2017**

**AUTHORIZING THE USE OF PROCEEDS OF THE TAX REVENUE BOND, SERIES OF
2015 TO UNDERTAKE DEMOLITION WORK IN LANCASTER SQUARE AND TO PAY
EXPENSES RELATED TO ENGINEERING AND DESIGN SERVICES ASSOCIATED WITH
THE PROPOSED CONSTRUCTION OF A PUBLIC GARAGE AS PART OF THE
LANCASTER SQUARE REDEVELOPMENT PROJECT**

WHEREAS, the City of Lancaster City Revitalization and Improvement Zone (CRIZ) Authority approved the inclusion of the Lancaster Square redevelopment project including the Hotel Lancaster property and annex, the property at 101 North Queen Street (formerly known as the Bulova Building) and the public plaza in the CRIZ Authority's application to the Commonwealth of Pennsylvania filed in December of 2013; and

WHEREAS, the redevelopment of 101 North Queen Street in Lancaster Square will require the demolition of public walkways owned by the City of Lancaster to enable Zamagias Properties to proceed with the redevelopment of 101 North Queen Street; and

WHEREAS, the City of Lancaster is requesting the use of CRIZ Tax Revenue Bond, Series 2015 proceeds to complete the demolition of the walkways; and

WHEREAS, the City of Lancaster is requesting the use of CRIZ Tax Revenue Bond, Series 2015 proceeds to pay for the cost of professional services to appraise the value of annex property now owned by Grant Street Three, LLC (the future site of the proposed public parking garage); and

WHEREAS, the City of Lancaster is requesting the use of CRIZ Tax Revenue Bond, Series 2015 proceeds to continue investigating a proposed garage by engaging professional firms to complete additional pre-construction engineering and conceptual design; and

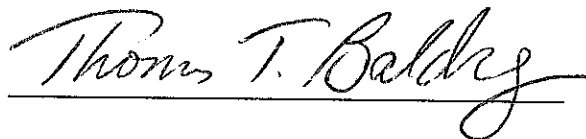
WHEREAS, the Project Review Committee reviewed the City's request at a Committee meeting on September 11, 2017 and recommends the release of bond proceeds for the above purposes.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the City of Lancaster Revitalization and Improvement Zone (CRIZ) Authority to approve providing up to \$250,000 of bond proceeds from the CRIZ Tax Revenue Bond, Series 2015 to the City of Lancaster to cover project costs to demolish the City-owned walkways and support structure along 101 North Queen Street to allow the redevelopment of 101 North Queen Street to proceed; to appraise 151 North Queen Street (the annex); and to conduct pre-construction engineering and design of the proposed public parking garage to be built on the annex site as a part of the redevelopment project.

BE IT FURTHER RESOLVED that the Acting Executive Director is hereby authorized to prepare all legal documents, with the assistance of legal counsel, required to provide the CRIZ financial assistance to the City of Lancaster as hereby approved by the CRIZ Authority.

CERTIFICATE OF SECRETARY

I hereby certify that the foregoing is a true and correct copy of a Resolution duly adopted by the Board of Directors of the City of Lancaster Revitalization and Improvement Zone Authority at a regular meeting of said Board duly called and held on September 26, 2017; that public notice of said meeting was given as required by law; that said Resolution has been duly recorded upon the minutes of said Board; and that said Resolution has not been amended, repealed or superseded and is in full force and effect this 26th day of September, 2017.

A handwritten signature in cursive script that reads "Thomas T. Baldrige". The signature is written in black ink and is positioned above a horizontal line.

Secretary, Thomas Baldrige