

**CITY OF LANCASTER REVITALIZATION AND IMPROVEMENT ZONE  
AUTHORITY**

**RESOLUTION No. 2-2019  
ADOPTED – February 26, 2019**

**AUTHORIZING THE USE OF SERIES 2015 TAX REVENUE BOND FUNDS TO PAY FOR  
PROFESSIONAL SERVICE, PREDEVELOPMENT COSTS AND DEMOLITION COSTS AS PART OF  
THE LANCASTER SQUARE REDEVELOPMENT PROJECT**

**WHEREAS**, the City of Lancaster City Revitalization and Improvement Zone (CRIZ) Authority approved the inclusion of the Lancaster Square redevelopment project including the Hotel Lancaster property (to become the Holiday Inn Lancaster in 2019) and annex, the property at 101 North Queen Street (formerly known as the Bulova Building and now known as 101 NQ) and the public plaza in the CRIZ Authority's application to the Commonwealth of Pennsylvania filed in December of 2013; and

**WHEREAS**, the redevelopment of Lancaster Square will include the development of the property at 151 North Queen Street which is an adjacent property to the current Hotel Lancaster, that will include the demolition of the current building and remaining stairs and deck structure on the plaza and the construction of a building will include a two-story structure to house the Lancaster Public Library and an approximately 300-space public parking garage to accommodate additional parking needs of the Hotel Lancaster, the proposed Library, commercial tenants and customers of 101 North Queen Street, as well as attendees of future events to be held on the public plaza space; and

**WHEREAS**, the Lancaster Parking Authority is requesting the CRIZ Authority to provide financial assistance to cover professional services, predevelopment costs and a portion of the demolition costs related to the redevelopment of 151 North Queen Street, known as the Annex to the Hotel Lancaster property.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the City of Lancaster Revitalization and Improvement Zone (CRIZ) Authority to approve the use of \$350,000 of remaining Series 2015 Tax Revenue Bond proceeds to cover professional services costs of the Lancaster Parking Authority and City of Lancaster, predevelopment costs of the Lancaster Parking Authority such as preconstruction management services and a portion of the demolition costs of the City-owned stair tower and deck on the north side of the public plaza.

**BE IT FURTHER RESOLVED** that the Acting Executive Director is hereby authorized to prepare all legal documents, with the assistance of legal counsel, required to commit the CRIZ financial assistance as hereby approved by the CRIZ Authority.

CERTIFICATE OF SECRETARY

I hereby certify that the foregoing is a true and correct copy of a Resolution duly adopted by the Board of Directors of the City of Lancaster Revitalization and Improvement Zone Authority at a regular meeting of said Board duly called and held on February 26, 2019; that public notice of said meeting was given as required by law; that said Resolution has been duly recorded upon the minutes of said Board; and that said Resolution has not been amended, repealed or superseded and is in full force and effect this 26th day of February, 2019.

A handwritten signature in cursive script, reading "Thomas Baldrige", is written over a horizontal line.

Secretary, Thomas Baldrige